

Merchandise Export from India Scheme

14th May, 2018



Context: The Director General of Foreign Trade has said that the rates enhanced under the Merchandise Exports from India Scheme (MEIS), a scheme to promote exports, would continue beyond June 30.

About MEIS:

What is it?

Merchandise Exports from India Scheme (MEIS) under Foreign Trade Policy of India (FTP 2015-20) is one of the two schemes introduced in Foreign Trade Policy of India 2015-20, as a part of Exports from India Scheme.

Objective of Merchandise Exports from India Scheme (MEIS) as per Indian Foreign Trade Policy 2015-20 (FTP 2015-20) is to offset infrastructural inefficiencies and associated costs involved in export of goods/products, which are produced/manufactured in India, especially those having high export intensity, employment potential and thereby enhancing India's export competitiveness.

What's important?

- For Prelims: MEIS and its key features.
- For Mains: Significance of MEIS.

To be looked in UPSC Paper 3 Topic : Effects of liberalization on the economy, changes in industrial policy and their effects on industrial growth.